



บริษัท เชอร์วู้ด เคมีคอล จำกัด (มหาชน)
SHERWOOD CHEMICALS Public Company Limited
1061-9 ถนนศรีนครินทร์ แขวงสวนหลวง เขตสวนหลวง กรุงเทพฯ 10250
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โดยสำนักงานคณะกรรมการอาหารและยา

No. 01/2560

March 29, 2017

Subject: Resolutions of the Board of Directors' meeting No.3/2016 (Amendment)

To: President
The Stock Exchange of Thailand

The Meeting of the Board of Directors of Sherwood Chemicals Public Company Limited (the "Company") No. 3/2017 held on March 24, 2017 has passed the resolutions as follows:

1. to propose the 2016 dividend payment of Baht 0.45 per share (Forty Five Satangs) to the shareholders to the 2017 Annual General Shareholder's Meeting for approval. The Company made an interim dividend payment to the shareholders for the first-half-year operations of 2016 at the rate of Baht 0.25 per share (Twenty Five Satangs) on December 2, 2016; and still has to pay the dividend for the second-half-year operations of 2016 at the rate of Baht 0.20 per share (Twenty Satangs). In this regard, the Company has fixed the Record Date on which shareholders have the right to receive dividend on May 11, 2017 and fixed the share registration book closing date on May 12, 2017 for gathering shareholders' names under the Section 225 of the Securities and Exchange Act B.E.2535 (as amended). The dividend payment of Baht 0.20 per share (Twenty Satangs) will be paid on May 26, 2017. (The right to receive the dividend is uncertain as it requires a prior-approval from the shareholders' meeting.);
2. - to appoint Mr. Narin Trisukosol as a director in replacement of vacant position of Mr. Veera Chinkanokrat, who has resigned from the director position of the Company due to that he would like dedicate his time to other engagements. The resignation shall be effective from April 1, 2017 onwards. In this regard, Mr. Narin Trisukosol shall retain his office as only as Mr. Veera Chinkanokrat was entitled to retain the same from April 1, 2017 onwards;
- to approve the amendment to directors authorised to sign their names on behalf of the Company as follows:
"Mr. Prachak Tangkaravakoon and Mr. Vonnarat Tangkaravakoon jointly sign together with the Company's seal.";
- to approve a proposition to the 2017 Annual General Shareholder's Meeting to appoint Mr. Narongrit Tangkaravakoon as a new director due to that Mr. Phaisan Phipatanakul has resigned from his positions as an independent director and a member of an Audit Committee with effect on April 1, 2017 onwards. As the remaining term of the office of Mr. Phaisan Phipatanakul is less than 2 months, the Board of Directors itself cannot appoint any person as a director in replacement of Mr. Phaisan Phipatanakul, such appointment must be made by the shareholders's pursuant to Section 75 of Public Limited Companies Act, B.E. 2535 (as amended);
- to approve a proposition to the 2017 Annual General Shareholder's Meeting to re-appoint three directors who are retiring by rotation: *i.e.* (1) Mr. Vonnarat Tangkaravakoon (2) Mr. Pravitt Techavijit and (3) Mr. Chinawat Assavapokee as the directors of the Company for another term and to appoint Mr. Chinawat Assavapokee as an independent director and a member of the Audit Committee as well. In this regard, the Nomination and Remuneration Committee had considered and viewed that Mr. Chinawat Assavapokee is fully qualified to be an independent director and a member of the Audit Committee in accordance with the relevant notifications and regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand; and



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3. to hold the Annual General Meeting of Shareholders for 2017 on April 28, 2017 at 10.00 hrs. at Dusit Princess Srinakarin Hotel, Srinakarin road, Pravet, Bangkok. In this regard, the Company has fixed the Record Date on which shareholders have the right to attend the Annual General Meeting of Shareholders for 2017 on April 7, 2017 and fixed the share registration book closing date on April 10, 2017 for gathering shareholders' names under the Section 225 of the Securities and Exchange Act B.E.2535 (as amended).

The Company will later send the invitation and other relevant documents to the shareholders and the meeting agenda items will be disclosed to shareholders on the company's website www.sherwood.co.th prior to the date of shareholders' meeting starting from March 28, 2017. The agenda items of the Annual General Meeting of Shareholders for 2017 are as follows:

1. To certify the Minutes of the Annual General Meeting of Shareholders for 2016;
2. To acknowledge the Company's business performance report for 2016;
3. To consider and approve the Company's financial statements as of December 31, 2016;
4. To consider and approve the profit allocation and dividend payments for 2016;
5. To consider and appoint the directors who retired by rotation and appoint the Company's additional director;
6. To consider and approve the directors' bonus and the remuneration of directors for 2017;
7. To consider and appoint the Company's auditor and determine the auditor's remuneration for 2017; and
8. To consider other business (if any).

Please be informed accordingly.

Yours faithfully,

Thakerngbol Laobisuddhi
Authorised Signatory