

January 21, 2020

Subject: Establishment of subsidiary company

To: The President  
The Stock Exchange of Thailand

Sherwood Corporation (Thailand) Public Company Limited (the Company) would like to inform the establishment of the subsidiary company, in which the Company holds shares proportionate to 99.97 percent of such a subsidiary company's shares. The details are as follows:

Items	Details
Company's Name	Teepol Professional International Company Limited
Date of Registration	It is incorporated on May 30, 2019
Registered Capital	Registered Capital Baht 1,000,000 divided in to 10,000 shares at a par value of Baht 100 each
Head Office	1065 Srinakarin Rd., Suanluang, Suanluang, Bangkok 10250
List of Company's Directors	1. Mr. Prachak Tangkaravakoon 2. Mr. Vonnarat Tangkaravakoon
List of Shareholder Name	1. Sherwood Chemicals PCL. (9,997 shares, 99.97%) 2. Mr. Prachak Tangkaravakoon (1 share or 0.01%) 3. Mr. Vonnarat Tangkaravakoon (1 share or 0.01%) 4. Mr. Thakerngbol Laobisuddhi (1 share or 0.01%)
List of Signatory Directors	Mr. Prachak Tangkaravakoon or Mr. Vonnarat Tangkaravakoon sign with the company's seal
Objectives of Establishment	Manufactures and markets all cleaning products for domestic and international
Source of Fund for Establishment of Subsidiary Company	Working capital of the Company

The value of such above transaction, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004) (as amended), is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

However, The Company was required to disclose with Regulation of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company B.E. 2560 (2017) (Bor.Jor./Por. 11-00) No. 4 (11) “A listed company, or its subsidiary, acquires or disposes of an investment in another company which results in that other company becoming, or ceasing to be, a subsidiary of the listed company or its subsidiary”.

Please be informed accordingly,

Yours faithfully,

Thakerngbol Laobisuddhi  
Authorised Signature