

February 4, 2020

Subject: Notification of Asset Acquisition ([Amendment](#))

To: The President
 The Stock Exchange of Thailand

Sherwood Corporation (Thailand) Public Company Limited (the "Company") would like to notify that Hokkaido Food and Beverage Company Limited ("Buyer"), a subsidiary of the Company, has entered into an agreement for business acquisition of Hokkaido Group (the "Seller"). The details are as follows:

Name of investment company: Hokkaido Morimoto Co., Ltd., Hokkaido International Franchise Co., Ltd. and TTD Holding Co., Ltd. ("Hokkaido Group").

Transaction Date: April 5, 2019, the subsidiary's board of directors approved the purchase of shares.
 July 23, 2019, The Hokkaido Group transferred all shares to the subsidiary company.

Buyer: Hokkaido Food and Beverage Co., Ltd.

Seller: Mr. Worawit Wongsanprasert, Mr. Nutthawat Chainatthawat, Mr. Woravat Wongsanprasert and Miss. Ratikorn Rodprapakorn who were shareholder of Hokkaido Group. ([Not related parties](#))

Objective: To expand the business to the food and beverage industry

Type of transaction: To invest in the pasteurised milk entity under the brand named "Hokkaido" through the acquisition of ordinary shares of Hokkaido Morimoto Co., Ltd., Hokkaido International Franchise Co., Ltd. and TTD Holding Co., Ltd. ("Hokkaido Group").

Proportion of investment: To invest 100 percent of Hokkaido Group

Company Name	Registered Capital (Baht)	Number of Share (shares)	Par value per share (Baht)	Board of Directors
Hokkaido Morimoto Co., Ltd.	45,000,000	450,000	100	Mr. Prachak Tangkaravakoon Mr. Vonnarat Tangkaravakoon Mr. Worawit Wongsanprasert
Hokkaido International Franchise Co., Ltd.	1,000,000	10,000	100	Mr. Prachak Tangkaravakoon Mr. Vonnarat Tangkaravakoon Mr. Worawit Wongsanprasert
TTD Holding Co., Ltd.	1,000,000	10,000	100	Mr. Prachak Tangkaravakoon Mr. Vonnarat Tangkaravakoon

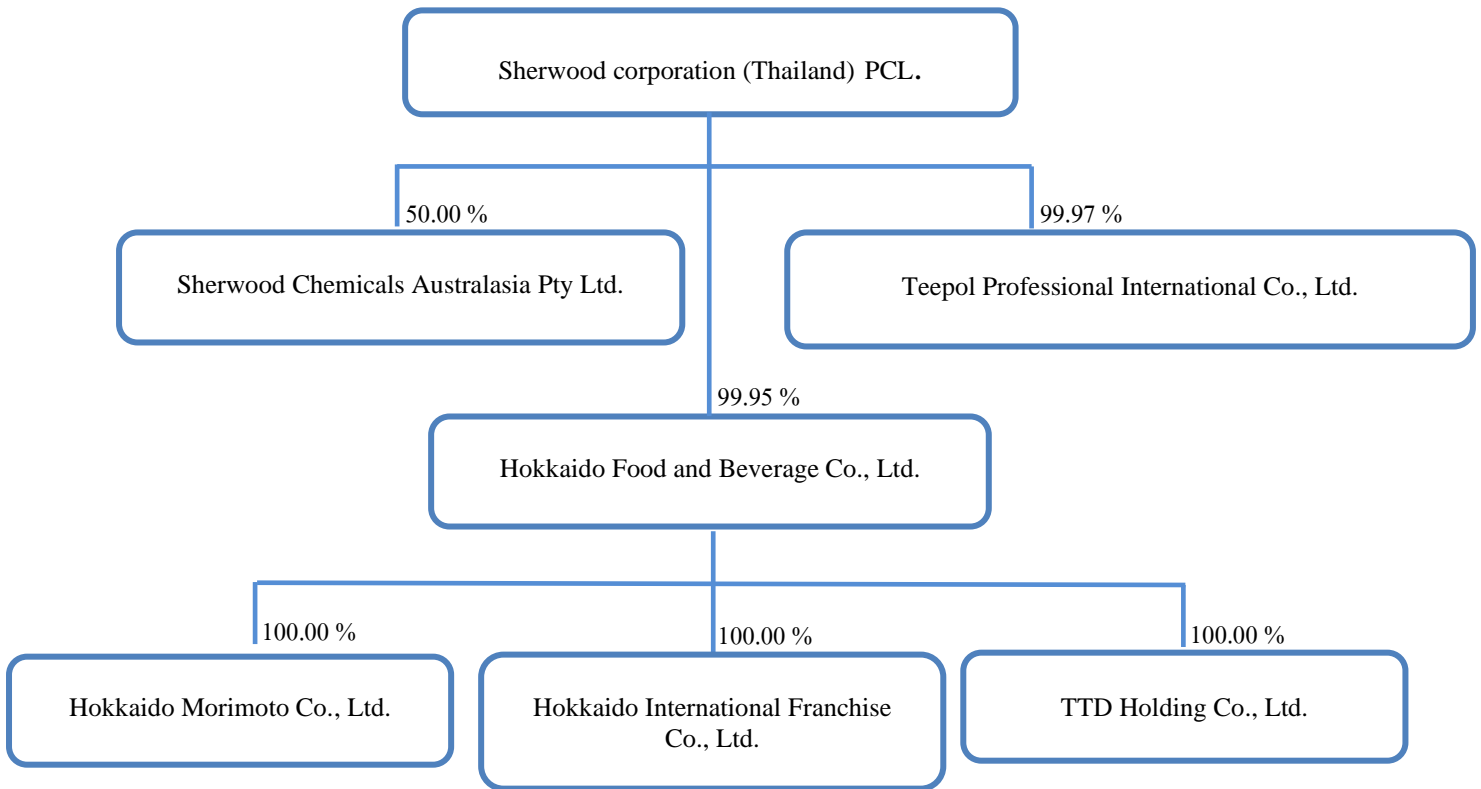
Type of Business: To manufacture and market pasteurized milk under the Hokkaido brand

Shareholder Name:

Company Name	Shareholder Name (% of share)	
	Before Transaction	After Transaction
Hokkaido Morimoto Co., Ltd.	Mr. Worawit Wongsanprasert (50.00%) Mr. Nutthawat Chainatthawat (20.00%) Mr. Woravat Wongsanprasert (20.00%) Miss. Ratikorn Rodprapakorn (10.00%)	Hokkaido Food and Beverage Co., Ltd (99.9996%) Mr. Prachak Tangkaravakoon (0.0002%) Mr. Vonnarat Tangkaravakoon (0.0002%)
Hokkaido International Franchise Co., Ltd.	Mr. Worawit Wongsanprasert (80.00%) Mr. Nutthawat Chainatthawat (10.00%) Miss. Ratikorn Rodprapakorn (10.00%)	Hokkaido Food and Beverage Co., Ltd (99.98%) Mr. Prachak Tangkaravakoon (0.01%) Mr. Vonnarat Tangkaravakoon (0.01%)
TTD Holding Co., Ltd.	Hokkaido Morimoto Co., Ltd. (40.00%) Mrs. Montira Laitananont (25.00%) Mr. Rustapon Laitananont (25.00%) Mr. Worawit Wongsanprasert (10.00%)	Hokkaido Food and Beverage Co., Ltd (99.98%) Mr. Prachak Tangkaravakoon (0.01%) Mr. Vonnarat Tangkaravakoon (0.01%)

Transaction Amount: Baht 31,000,000 with the agreement that required Hokkaido Group to maintain debt-free status prior to the share purchase and sale date. However, Hokkaido Group did not comply with such condition and agreed to sell ordinary shares free of charge to Hokkaido Food and Beverage Co., Ltd.

Structure after transaction:



The value of the above acquisition, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004) (as amended), is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

However, The Company was required to disclose with Regulation of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company B.E. 2560 (2017) (Bor.Jor./Por. 11-00) No. 4 (11) “A listed company, or its subsidiary, acquires or disposes of an investment in another company which results in that other company becoming, or ceasing to be, a subsidiary of the listed company or its subsidiary”.

Please be informed accordingly,

Yours faithfully,

Thakerngbol Laobisuddhi

Authorised Signature