

No. 06/2563

February 28, 2020

Subject: Resolutions of the Board of Directors' meeting on Dividend Payment, Change of Company's objectives and Memorandum of Association and Clarification of AGM

To: President
The Stock Exchange of Thailand

The Meeting of the Board of Directors of Sherwood Corporation (Thailand) Public Company Limited (the Company) No. 1/2020 held on February 28, 2020 has passed the resolutions as follows:

1. To propose the 2019 dividend payment of Baht 0.375 to the shareholders to the 2020 Annual General Shareholder's Meeting for approval. The Company made an interim dividend payment to the shareholders for the first-half-year operations of 2019 and from retained earnings at the rate of Baht 0.125 on September 12, 2019, and still has to pay the dividend for the second-half-year operations of 2019 at the rate of Baht 0.25. In this regard, the Company has fixed the Record Date on which shareholders have the right to receive dividend on May 5, 2020. The dividend payment of Baht 0.25 will be paid on May 22, 2020.
2. To propose to the 2020 shareholder's meeting to consider re-appoint one-third of the directors who are retired by rotation as the directors of the Company for another term.
3. To propose to the 2020 shareholder's meeting to consider and approve the Board of Directors' and sub-committees' remuneration package for the year 2020 as follows:

Committee	Remuneration (Baht/Month)		Allowance (Baht/Meeting)	
	2020	2019	2020	2019
The Board of Directors	15,000	15,000	20,000	20,000
The Audit Committee	10,000	10,000	10,000	10,000
The Nomination and Remuneration Committee	-	-	20,000	20,000

Remark: The Chairman of the Board shall receive an extra 25 percent of the Remuneration and allowance

- The bonus with the total amount limited to Baht 4,696,000

4. To propose to the 2020 shareholder's meeting to consider and appoint the auditors and determination of the auditors' remuneration for the year 2020 by appointing any one of the following auditors from the EY Office Limited to be the Company's auditor for the year 2020 and also determined the audit fee for the year 2020 in the amount of Baht 1,360,000. The auditors' name is as follows:
 - Mr. Supachai Phanyawattano (Certified Public Accountant No.3930) and/or
 - Ms. Krongkeaw Limkittikul (Certified Public Accountant No.5874) and/or
 - Mr. Natthawut Santipet (Certified Public Accountant No.5730)
5. To propose to the 2020 shareholder's meeting to consider and approve the change of Company's Objectives and Memorandum of Association.
Addition of the Company's Objective as follow:
Clause (39) To operate a factory to manufacture pet food products and delicatessen which was made from meat, vegetables, fruits, and grains through food additives of other products to store pet food products and pet supplies.
Clause (40) To import and export pet food products and pet supplies.

To be consistent with the change of the Company's Objective as follows:
Previous: Clause 3 The objectives of the Company consist of 38 items, details as attached in Bor Mor Jor 002."
New: Clause 3 The objectives of the Company consist of 40 items, details as attached in Bor Mor Jor 002."
6. To hold the Annual General Meeting of Shareholders for 2020 on April 24, 2020 at 10.00 hrs. at Dusit Princess Srinakarin Hotel, Srinakarin road, Pravet, Bangkok. In this regard, the Company has fixed the Record Date on which shareholders have the right to attend the Annual General Meeting of Shareholders for 2020 on March 13, 2020

The Company will later send the invitation and other relevant documents to the shareholders and the meeting agenda items will be disclosed to shareholders on the company's website www.sherwood.co.th prior to the date of shareholders' meeting starting from March 24, 2020. The agenda items of the Annual General Meeting of Shareholders for 2020 are as follows:

1. To certify the Minutes of the Annual General Meeting of Shareholders for 2019.
2. To acknowledge the Company's business performance report for 2019.
3. To consider and approve the Company's financial statements as of December 31, 2019.
4. To consider and approve the profit allocation and dividend payments for 2019.
5. To consider and appoint the directors who are due to retire by rotation.
6. To consider and approve the directors' bonus and the remuneration of directors for 2020.

7. To consider and appoint the Company's auditor and determine the auditor's remuneration for 2020
8. To consider and approve the change of Company's objectives and Memorandum of Association
9. To consider other business (if any).

Please be informed accordingly,

Yours faithfully,

Thakerngbol Laobisuddhi
Authorised Signature