

No. 10/2563

April 22, 2020

Subject: Postponement of the 2020 Annual General Meeting of Shareholders (AGM)
and Approval of the Interim Dividend Payment (Amendment PDF)

To: President
The Stock Exchange of Thailand

As the Meeting of the Board of Directors of Sherwood Corporation (Thailand) Public Company Limited (the Company) No. 1/2020 held on February 28, 2020 resolved to convene the 2020 Annual General Meeting of Shareholders on April 24, 2020 at 10.00 hrs. at Dusit Princess Srinakarin Hotel, Srinakarin road, Pravet, Bangkok for the consideration of important agenda, detailed in the Meeting's Notice that has already been disclosed to the Company's website.

Due to the outbreak of the Coronavirus Disease 2019 (COVID-19), which is considered a dangerous communicable disease according to the Communicable Disease Act. B.E. 2558, and at present, the COVID-19 which is rapidly spread in Thailand and the spread could cover wider range, as well as the announcement made by the Bangkok Metropolitan Administration dated March 27, 2020 Subject: Temporary Closure of the Premises (No.4), requesting the temporary closure of the meeting venues, banquet functions or any places with similar purpose from March 28, 2020 onwards in order to minimize the risk of widespread of infectious disease in various areas, as a result, the Meeting of the Board of Directors No. 2/2020 held on April 22, 2020 has carefully and thoroughly considered all concerned matters and passed the resolutions as follows:

1. To postpone the 2020 Annual General Shareholder's Meeting indefinitely by cancelling the date and agenda of the Meeting which was previously scheduled on April 24, 2020 and also cancelling the record date to determine the name of the shareholders who had the right to attend the Meeting previously set on March 13, 2020 as well as cancelling the record date to determine the name of the shareholders who had the right to receive dividend previously set on May 5, 2020. Such postponement will not cause any significant effect to Company's operation and shareholders' rights to receive the dividend. After the Situation is resolved and it is appropriate to hold a meeting, the Board of Directors will promptly determine the date and agenda of the 2020 Annual General Shareholder's Meeting and notify the shareholders.

2. To approve an interim dividend payment to the shareholders for the second-half-year operations of 2019 at the rate of Baht 0.25 per share (the same rate) totaling approximately 78.1 million Baht, In this regard, the Company has fixed the Record Date on which shareholders have the right to receive dividend on May 7, 2020, and the dividend payment of Baht 0.25 will be paid on May 21, 2020.

The Board of Directors consider to approve the aforementioned rate, which is equivalent to the rate the Company intended to propose for approval at the Annual General Meeting of Shareholders, to reduce impact from the sudden and indefinite postponement of the meeting. With the interim dividend payment at the rate of Baht 0.25 per share combined with the rate of Baht 0.125 per share for the first half of 2019, on September 12, 2019, the total dividend payment derived from the Company's profit in 2019 will amount to Baht 0.375 per share totaling approximately 78.1 million. In this regard, the Board of Directors will not propose any other dividend payment for 2019.

The Company would like to apologize for the short notice of this announcement on the postponement of the Annual General Meeting of Shareholders due to the previously mentioned reason. If the situation has been resolved and it is appropriate to hold the Meeting, the Company will promptly determine the date, time and place for the Meeting and agenda items and notify the shareholders soon.

Please be informed accordingly,

Yours faithfully,

Thakerngbol Laobisuddhi
Authorised Signature