

No. 07/2564

February 24, 2021

Subject: Resolutions of the Board of Directors' meeting on Dividend Payment and Clarification of AGM

To: President
 The Stock Exchange of Thailand

The Meeting of the Board of Directors of Sherwood Corporation (Thailand) Public Company Limited (the Company) No. 1/2021 held on February 24, 2021 has passed the resolutions as follows:

1. To propose the 2020 dividend payment of Baht 0.375 to the shareholders to the 2021 Annual General Shareholder's Meeting for approval. The Company made an interim dividend payment to the shareholders for the first-half-year operations of 2020 and from retained earnings at the rate of Baht 0.125 on September 11, 2020 and still has to pay the dividend for the second-half-year operations of 2020 and from retained earnings at the rate of Baht 0.25. In this regard, the Company has fixed the Record Date on which shareholders have the right to receive dividend on **May 7, 2021**. The dividend payment of Baht 0.25 will be paid on May 25, 2021.
2. To propose to the 2021 shareholder's meeting to consider re-appoint one-third of the directors who are retired by rotation as the directors of the Company for another term.

| Names of Director | Position before Retirement by Rotation | Reappointed Position |
|--------------------------------|--|--|
| (1) Mr. Vichit Yamboonruang | Independent Director, Chairman of the Audit Committee | Independent Director, Chairman of the Audit Committee |
| (2) Mr. Prachak Tangkaravakoon | Director | Director |
| (3) Mr. Narin Trisukosol | Director | Director |

3. To propose to the 2021 shareholder’s meeting to consider and approve the Board of Directors’ and sub-committees’ remuneration package for the year 2021 as follows:

| Committee | Remuneration (Baht/Month) | | Allowance (Baht/Meeting) | |
|---|---------------------------|--------|--------------------------|--------|
| | 2021 | 2020 | 2021 | 2020 |
| The Board of Directors | 15,000 | 15,000 | 20,000 | 20,000 |
| The Audit Committee | 10,000 | 10,000 | 10,000 | 10,000 |
| The Nomination and Remuneration Committee | - | - | 20,000 | 20,000 |

Remark: The Chairman of the Board shall receive an extra 25 percent of the Remuneration and allowance

- No bonus was proposed

4. To propose to the 2021 shareholder’s meeting to consider and appoint the auditors and determination of the auditors’ remuneration for the year 2021 by appointing any one of the following auditors from the EY Office Limited to be the Company’s auditor for the year 2021 and also determined the audit fee for the year 2021 in the amount of Baht 1,360,000. The auditors’ name is as follows:

- Mr. Supachai Phanyawattano (Certified Public Accountant No.3930) and/or
- Ms. Krongkeaw Limkittikul (Certified Public Accountant No.5874) and/or
- Mr. Natthawut Santipet (Certified Public Accountant No.5730)

5. To hold the Annual General Meeting of Shareholders for 2021 through teleconferences through Electronic Devices (E- AGM) only, by broadcasting live from the meeting room, headquarter of the Company on April 27, 2021 at 10.00 hrs. at 1065, Srinakarin road, Suanluang, Suanluang, Bangkok. In this regard, the Company has fixed the Record Date on which shareholders have the right to attend the Annual General Meeting of Shareholders for 2021 on March 10, 2021

The Company will later send the invitation and other relevant documents to the shareholders and the meeting agenda items will be disclosed to shareholders on the company’s website www.sherwood.co.th prior to the date of shareholders’ meeting starting from March 26, 2021. The agenda items of the Annual General Meeting of Shareholders for 2020 are as follows:

1. To certify the Minutes of the Annual General Meeting of Shareholders for 2020.
2. To acknowledge the Company's business performance report for 2020.
3. To consider and approve the Company's financial statements as of December 31, 2020.
4. To consider and approve the profit allocation and dividend payments for 2020.
5. To consider and appoint the Directors who are due to retire by rotation.
6. To consider and approve the Directors' bonus and the remuneration of directors for 2021.
7. To consider and appoint the Company's auditor and determine the auditor's remuneration for 2021
8. To consider other business (if any).

Please be informed accordingly,

Yours faithfully,

Thakerngbol Laobisuddhi
Authorised Signature